

1. Purpose

To balance the well-being of people with the planet, we must continuously reduce emissions from all our activities – from the sourcing of raw materials to when our users dispose of the products.” Coloplast has made it a strategic priority to reduce emissions from our own operations as well as emissions related to our activities across the value chain to contribute to accelerating climate action.

This Position Statement reflects the Coloplast Group’s commitment to reduce emissions and increase our renewable energy sourcing.

2. Objective

The objective of this Position Statement is to set out our responsibilities in ensuring that Coloplast’s business practices are compliant with our commitments to continuously minimize the climate impacts of our products, operations under our control, and our value chain, as well as applicable Coloplast policies.

3. Scope

This Position Statement applies to all directors, officers, managers, employees, and contract workers employed within the Coloplast Group as well as third parties acting on behalf of Coloplast whether directly or indirectly.

Where Coloplast holds minority investments, Coloplast will use commercially reasonable efforts to ensure that the principles in this Position Statement also apply to any company that Coloplast invests in.

4. Principles

We are committed to emission reduction targets in line with limiting global warming to 1.5°C in alignment with the Paris Agreement. In 2022, our targets were validated by the Science Based Targets initiative (SBTi), further demonstrating our ambition to be a sustainability leader in the medical device industry. We are acting on our commitment to climate action by letting science determine our course of action.

At Coloplast, we adhere to the Greenhouse Gas Protocol principles when setting and reporting on carbon emissions targets. Further, Coloplast’s sustainability strategy contributes to the UN Sustainable Development Goals (SDGs), including SDG13 Climate Action.

5. Decarbonisation Plan and commitments

Coloplast’s decarbonisation plan consists of several workstreams that address key emission categories across our own operations and value chain. By decarbonising with strategic foresight, we are challenging our behaviours and reinventing how we do business.

Coloplast is committed to:

1. Reducing emissions:
 - a. 100% reduction in scope 1 and 2 emissions and 50% reduction in scope 3 emissions per product by 2030 compared to the baseline year of 2018/2019 as part of our Science-Based Targets commitment.
 - b. 100% renewable energy sourcing continued through 2025 by phasing out the use of natural gas and through further electrification of our operations. We will gradually shift away from purchasing Renewable Energy Certificates (RECs) to cover our electricity consumption in favour of Power Purchase Agreements (PPAs) to ensure additionality in the grid.
 - c. Implementing a conscious Global Travel Policy by committing to a 10% reduction in air travel compared to the 2018/2019 baseline and a commitment to 100% electric company cars by 2030.
2. Improving Products and Packaging:

Our overarching aim, as part of our Strive25 sustainability strategy, is to focus on material use to make our packaging more recyclable and consist of renewable materials while phasing out hazardous substances.

Our 2025 commitments:

- a. 90% of packaging is recyclable b
 - b. 80% of packaging consists of renewable materials
 - c. 75% of production waste is recycled
3. Supplier Sustainability Programme:

We recognize the importance of broadening the scope of climate action to the supply chain and are currently working with key suppliers to that effect.

6. Governance

In the event of any discrepancies between the English version of this Position Statement and a translated version, the English version shall prevail.

7. References

- Coloplast BEST Code of Conduct
- Quality and Sustainability Position Statement
- Global Travel Policy

8. Position Statement Ownership and Revision

The overall responsibility for this Position Statement resides with the Executive Vice President of Global Operations ("GO"), a member of Executive Management. The operational responsibility lies in Corporate Sustainability with the Senior Director of Sustainability

This policy must be reviewed on an annual basis and may be amended at any time.

This policy, including revisions to the policy, must be approved by the Executive Leadership Team.

Definitions and Abbreviations

<Insert applicable definitions and abbreviations. Refer to standard Group Business Ethics & Compliance glossary of terms.>

Coloplast Group ("Coloplast"): means Coloplast A/S, including its direct and indirect subsidiaries and affiliates.